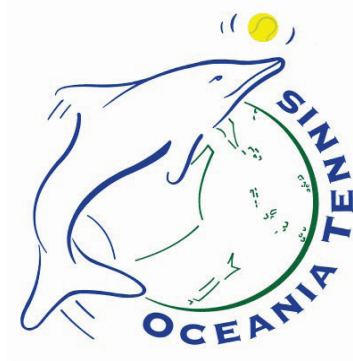


OCEANIA TENNIS FEDERATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDING

31 DECEMBER 2012



OCEANIA TENNIS FEDERATION
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDING 31 DECEMBER 2012

<u>INCOME</u>	<i>Notes</i>	AU\$ <u>2012</u>
Membership Fees		3,404.82
Interest		2,261.99
ONOC Development Grant		27,354.21
ONOC Special grants		0.00
ITF Regional Grant		44,084.30
ITF Development Grants		27,354.22
ITF other Grants	1	19,975.73
Davis Cup		57,372.67
Fed Cup		0.00
Asia/Pacific Tennis League		0.00
Regional Training Centre Fees (ONOC)		27,354.22
Player travel contributions		16,998.94
ITF Junior Events (TA and TNZ)		4,300.00
Sundry		0.00
Development Officer		0.00
Regional Tennis Centre		2,281.36
Sponsorship		66,937.00
TOTAL INCOME		<u>299,679.46</u>
<u>EXPENSES</u>		
Administration		32,755.82
Meetings	2	18,336.66
Davis Cup		42,168.78
Fed Cup		0.00
Asia/Pacific Tennis League		3,840.83
ITF Junior Events		21,505.01
Sundry		0.00
Communications		173.87
Development Program		68,843.89
Bank Charges		1,911.54
Regional Training Centre Fees		27,354.22
Regional Tennis Centre	3	11,345.93
Coach Education courses		0.00
ANZ Program expenses		29,143.73
TOTAL EXPENSES		<u>257,380.28</u>
EXCESS/(DEFICIT) OF INCOME OVER EXPENDITURE		<u>42,299.18</u>

AUDIT OPINION

I have inspected the financial records and supporting documentation of the Oceania Tennis Federation and in my opinion the above financial accounts and attached notes give a true and fair view of the Federation's financial position as at 31 December 2012 and its performance for the year ended on that date.

Barry F McMillan
BEC, CPA

14 January 2013

OCEANIA TENNIS FEDERATION
STATEMENT OF MOVEMENT OF FUNDS
FOR THE YEAR ENDING 31 DECEMBER 2012

<u>ACCUMULATED FUNDS</u>	<i>Notes</i>	<u>2012</u>	<u>2011</u>
		AU\$	AU\$
Opening Balance at 1 January		70143.80	45347.93
Add/Subtract			
Current year surplus/deficit		42,299.18	1,434.80
Extra-ordinary item received	4	0.00	23,361.07
Closing Balance Accumulated Funds		<u>112,442.98</u>	<u>70,143.80</u>
 <u>BANK BALANCES 31 DECEMBER</u>			
ANZ Bank Current A/C AU\$		8,385.87	3,348.68
ANZ Bank Savings A/C AU\$		80,415.34	43,795.12
ANZ Term Deposit	4	23,641.77	23,000.00
Total cash at bank		<u>112,442.98</u>	<u>70,143.80</u>

OCEANIA TENNIS FEDERATION
SCHEDULE OF EXPENSES
FOR THE YEAR ENDING 31 DECEMBER 2012

	<i>Notes</i>	<u>2012</u>
Administration		AU\$
Administrator contracts		31,406.00
Expenses		1,066.00
Sundry		<u>283.82</u>
		<u>32,755.82</u>
Meetings		
General Meeting	2	
Accommodation		6,932.35
Travel		9,106.44
Sundry		118.36
		16,157.15
Executive Meetings		
Accommodation		0.00
Travel		2,179.51
Sundry		0.00
		2,179.51
Administrators Meeting		<u>0.00</u>
		<u>18,336.66</u>
Davis Cup		<u>42,168.78</u>
Fed Cup		<u>0.00</u>
Asia/Pacific Tennis League		<u>3,840.83</u>
ITF Junior Events		
South Pacific Open Junior Champs		3,238.90
Oceania Closed Junior Champs		18,266.11
		<u>21,505.01</u>
Sundry		<u>0.00</u>
Communications		
Newsletters		0.00
Website		173.87
		<u>173.87</u>
Development Program		
Development Officers		5,198.88
US Scholarships		3,180.18
Coach visits		2,856.26
Camps		0.00
RTC coaching		20,635.94
Elite Player Support		8,844.46
ITF event participation		25,104.17
PO Teams to ITF Junior Teams Events		0.00
Oceania Championships and Pacific Games		3,024.00
Sundry		<u>0.00</u>
		<u>68,843.89</u>
Bank Charges		<u>1,911.54</u>
Regional Training Centre Fees		<u>27,354.22</u>
Regional Tennis Centre	3	<u>11,345.93</u>
ANZ Program Expenses		<u>29,143.73</u>
Coach Education Course		<u>0.00</u>
TOTAL EXPENSES		<u>257,380.28</u>

OCEANIA TENNIS FEDERATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDING 31 DECEMBER 2012

GENERAL

These accounts have been prepared on a cash basis.

At balance date there were no outstanding amounts owed by or owing to the Federation.

NOTES

1. ITF Other Grants

In 2010 it was agreed with ITF that OTF would administer contract payments to RTC head coach. These funds were received from ITF in February 2012 and paid to the coach monthly.

2. General Meeting and Executive meeting

The Annual General Meeting was held in March 2012 and the executive meeting the day prior.

Income to partially fund the meetings is received annually as part of the ITF regional grant.

The 2012 budget allocated funds for accommodation, travel and general meeting expenses for 2012 GM.

3. Regional Tennis Centre

Fiji Sports Council imposed a lease fee for the RTC in Lautoka from 1 January 2005.

The fee is FJ\$16000 per annum. OTF contributed F\$12000 and Tennis Fiji \$4000 until 2011.

This was funded from an increased grant from ITF and OTF funds.

It was agreed between ITF and TF that from 2012 OTF would pay the full F\$16000.

4. Extra-ordinary Item

From 1995 to 2009 the ANZ Program sponsorship funds were paid into a special promotional account managed by the OTF Joint Secretary General from Tennis Australia. When the sponsorship was renewed for 2010-12 ANZ agreed the funds would be paid directly to and be managed by OTF. There remained a residual amount in the promotional account ("ANZ Pacific Tennis Development Account") of AU\$23361.07.

On 3 November 2011 this fund was transferred to the OTF account and \$23000 placed on term deposit.

Accumulated interest has been retained in the term deposit.